

2012-2013

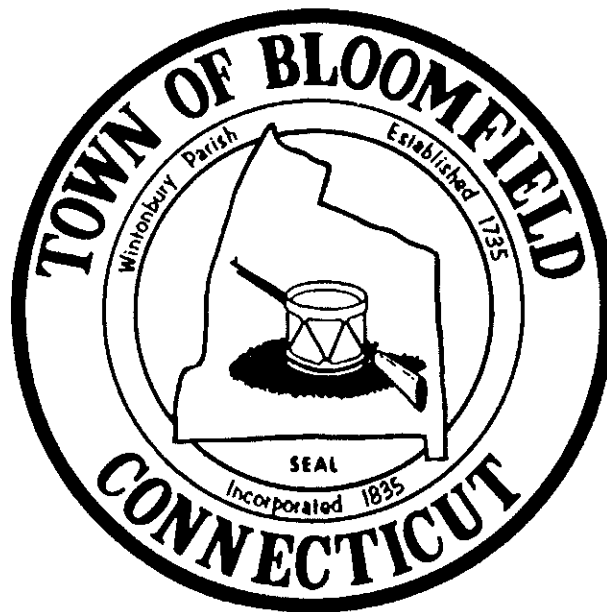
TOWN COUNCIL APPROVED

FINANCIAL PLAN

AND

**ADOPTED BUDGET
FOR THE FISCAL YEAR**

Beginning July 1, 2012 and ending June 30, 2013



**TOWN OF BLOOMFIELD
CONNECTICUT**

TOWN COUNCIL

Sydney T. Schulman, Mayor
Wayne Hypolite, Deputy Mayor
Donna M. Banks
Robert Berman
Joan A. Gamble
Mark L. Jacobs
Joseph P. Merritt
E. Leon Rivers
Joseph E. Washington

TOWN MANAGER

Louie Chapman Jr.

FINANCE DIRECTOR

William J. Hogan

TOWN COUNCIL 2012-13 ADOPTED BUDGET

TOWN COUNCIL 2012-13 ADOPTED BUDGET				
2011-12 ADOPTED BUDGET	GENERAL FUND BUDGET SUMMARY	2012-13	\$	%
		TOWN COUNCIL ADOPTED	CHANGE FROM 2011-12 BUDGET	CHANGE FROM 2011-12 BUDGET
	BUDGET APPROPRIATIONS:			
18,667,488	Town Government Operations	19,399,249	731,761	3.92%
38,555,104	Board of Education Operations	38,555,104	0	0.00%
5,420,816	Bonded Debt Service	6,367,065	946,249	17.46%
2,491,203	Metropolitan District Commission	2,560,502	69,299	2.78%
348,186	Capital Improvements	1,360,000	1,011,814	290.60%
9,935,913	Fixed Charges:Pensions, Health, Solid Waste, Leases, Insurances	10,547,080	611,167	6.15%
75,418,710	TOTAL APPROPRIATIONS - TOWN AND BOARD	78,789,000	3,370,290	4.47%
	Less:			
12,107,413	Estimated Revenues from Non-Tax Sources	12,058,180	-49,233	-0.41%
63,311,297	AMOUNT TO BE RAISED BY CURRENT TAXES	66,730,820	3,419,523	5.40%
64,768,590	Adjusted Levy for Collection Rate	68,023,262	3,254,672	5.03%
1,948,057,019	Net Grand List	1,981,916,344	33,859,325	1.74%
26,000,000	Less estimated adjustments: Appeals, Corrections, Exemptions, BAA	13,000,000	-13,000,000	-50.00%
\$ 1,922,057,019	Net Adjusted Collectible Grand List	\$ 1,968,916,344	\$ 46,859,325	2.44%
	Value of one mill:			
	1,968,916			
33.70	MILL RATE	34.55	0.85	2.53%

EXPLANATION OF THE CALCULATION OF THE MILL RATE

The following explains how the mill rate is calculated using figures presented on the adjacent page.

The Town Council's adopted budget appropriation for FY 2012-13 is \$78,789,000, an increase of 4.47% over the adopted 2011-12 current fiscal year. It includes expenditures to provide the following municipal services as authorized in the Town's charter: public safety, library, debt service, parks and recreation, solid waste services, street construction and maintenance, health and human services, community development, education, public improvements, general administrative services and capital expenditures.

These appropriations will be financed by two sources of revenues:

Non-tax Revenues	\$ 12,058,180
Tax Revenues (Amount To Be Raised by Current Taxes)	\$ 66,730,820

Included in Non-tax Revenues are State of Connecticut grants, principally PILOT and the Education Cost Sharing (ECS) grant, and locally-generated revenues such as interest earnings, charges for services, use of assets and licenses and permit fees. Non-tax revenues estimated for FY 2012-13 total \$12,058,180 which reflects a slight decrease of only \$49,233 from the adopted FY 2011-12 levels. State Aid estimates for FY 2012-13 are based on Governor Malloy's 2012-13 proposed budget as submitted to the General Assembly in February 2012.

The other category, Tax Revenues, or the "Amount to be Raised by Current Taxes," is calculated on a residual basis; that is, whatever appropriations are not financed through Non-tax Revenues are financed by the "Amount to be Raised by Current Taxes." The calculation of the mill rate takes into account the Amount to be Raised by Current Taxes and the following:

October 1, 2011 Net Grand List	\$1,981,916,344
Estimated tax appeals, BAA, exemptions & legal deductions	\$ 13,000,000
Estimated Tax Collection Rate	98.1%

The Net Grand List is before the review of the Board of Assessment Appeals and represents the taxable property in the Town on October 1, 2011 which includes real estate, personal and motor vehicle properties and subtracts estimated tax appeals deductions and corrections by the Assessor's office. The State of Connecticut reimburses the Town for the revenues lost from some exemption programs. The Estimated Tax Collection Rate of 98.1% takes into account the estimated amount of taxes to be received during the year they are levied.

The "Amount to be Raised by Current Taxes" of \$66,730,820 is divided by the estimated collection rate at 98.1% for an Adjusted Levy of \$68,023,262. This is divided by the Net Grand List (adjusted by estimated deductions of \$13,000,000) which yields an amount of \$1,968,916,344, the "Net Adjusted Collectible Grand List." The result of this calculation is a Mill Rate for the FY 2012-13 of 34.55 (tax levy per \$1,000 of assessed value) or an increase of .85 mills, up 2.53% from FY 2011-12 levels. By way of example, a residential home with an average assessment of \$150,000 would have a tax increase of \$127 annually.

REVENUES

The Town Council's 2012-13 adopted budget of \$78,789,000 is financed from a current property tax levy of \$66,730,820 and non-tax revenue of \$12,058,180. The mill rate of 34.55 mills (taxes per \$1,000 of assessed value) is an increase of .85 mills or 2.53% over the 2011-12 fiscal year. An estimated tax collection rate of 98.1% has been incorporated in the calculation of the levy. The Town's high reliance on the property tax is best exemplified by the fact that the current property tax levy comprises about 86% of the total revenues, a high percentage exceeded only by wealthier communities state-wide. This is due in large part because our State aid allocation comprises only about 10% of revenue.

While the estimated revenues are somewhat brighter for the 2012-13 year, the poor economy continues to negatively impact economically sensitive revenue accounts such as investment income, building permits, and the real estate conveyance tax, once major revenue drivers that helped offset the reliance on the property tax. An increase in the 2011 taxable list, while less than 2.0%, is better than the 2.0 % drop the Town experienced on the 2010 list. The collection rate has improved from the previous 97.75% due in large part to aggressive enforcement measures such as the recent property tax sale auctions. A small sale of delinquent residential properties is planned for early 2012.

In FY 2013, the Education Cost Sharing Grant (ECS), our largest State grant-in aid program estimated at \$5.4 million, is the same level as the current fiscal year. The former Manufacturers' PILOT grant, now the Municipal Revenue Sharing (MRS) grant is estimated at \$1,350,000. This program is expected to expire in June 30, 2013. The Town Retail Tax grant of \$102,000 was eliminated in 2011-12 and now used to finance the MRS grant.

A new revenue item under the Use of Assets category is \$300,000 for rental income derived from the lease of the JP Vincent School to CREC beginning in August. Offsetting this are costs of \$90,000 for building maintenance and district bus transportation included on the expenditure side of the budget.

The budget also applies \$700,000 from its *restricted* General Fund balance to offset debt service increase of approximately \$950,000 for the school renovation project and \$250,000 from unassigned fund balance from estimated lapsed appropriations at year-end from the Board of Education.

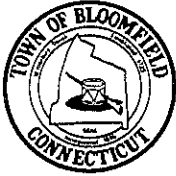
General Fund revenues for the 2012-13 Town Council's adopted budget is provided below from the following major categories:

CATEGORY	ACTUALS 2010-11	ADOPTED 2011-12	PROJECTED 2011-12	TOWN MANAGER 2012-13	TOWN COUNCIL 2012-13
Taxes & Assessments	64,351,844	64,761,297	65,560,000	68,524,000	67,915,820
State Education Grants	4,795,202	5,563,335	5,570,159	5,755,439	5,550,884
State Property Tax Relief	2,148,846	2,127,506	2,146,475	2,143,350	2,143,350
Other State Grants	331,409	425,175	588,304	294,328	294,328
Use of Assets	226,079	887,522	880,938	1,104,573	1,354,573
Miscellaneous Receipts	97,374	151,000	151,000	75,000	137,735
Education	0	5590	0	0	0
Licenses & Permits	368,995	278,975	279,860	246,160	246,160
Fees & Service Charges	1,191,831	1,218,310	1,229,560	1,146,150	1,146,150
Total Revenue	73,511,581	75,418,710	76,406,296	79,289,000	78,789,000



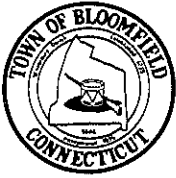
**TOWN OF BLOOMFIELD
ANNUAL BUDGET - REVENUE
FY 2012 - 2013**

FY 2010 - 2011		FY 2011 - 2012		FY 2012 - 2013	
ACTUAL RECEIPTS	ORIGINAL BUDGET	8 MONTH RECEIVED	ESTIMATED TOTAL		Manager Recommend Council Approved
TAXES & ASSESSMENTS					
61,903,466	63,311,297	63,849,003	63,575,000	41010	CURRENT LEVY 67,339,000 66,730,820
773,439	450,000	630,118	585,000	41020	INTEREST AND LIENS 325,000 325,000
1,276,297	650,000	961,093	1,015,000	41030	PRIOR YEARS' COLLECTIONS 525,000 525,000
398,642	350,000	393,472	385,000	41040	SUPPLEMENTAL MOTOR VEHICLE 335,000 335,000
64,351,844	64,761,297	65,833,686	65,560,000		68,524,000 67,915,820
STATE EDUCATION GRANTS					
4,627,774	5,410,345	5,394,223	5,410,345	42212	EDUCATION COST SHARING 5,614,900 5,410,345
118,043	102,990	0	109,814	42250	SCHOOL TRANSPORTATION 100,539 100,539
49,385	50,000	44,341	50,000	42275	NON PUBLIC SCHOOL HEALTH SERV. 40,000 40,000
4,795,202	5,563,335	5,438,564	5,570,159		5,755,439 5,550,884
STATE GRTS/PROPERTY TAX RELIEF					
117,252	130,916	130,970	130,970	43310	PILOT: STATE PROPERTIES 130,970 130,970
155,903	154,810	105,938	158,907	43312	MASH PEQUOT FUND GRANT 158,900 158,900
138,192	138,192	143,060	143,059	43315	PILOT: ELDERLY TAXES 139,941 139,941
1,374	1,374	1,651	1,651	43325	TAX RELIEF-DISABLED 1,650 1,650
150,557	218,863	218,858	218,857	43330	PILOT: COLLEGES & HOSPITALS 218,858 218,858
1,440,606	1,200,000	626,902	1,350,000	43335	MUNICIPAL REVENUE SHARING 1,350,000 1,350,000
4,444	4,444	0	4,444	43345	PILOT: BOATS 4,444 4,444
78,711	78,000	83,457	78,000	43355	TELEPHONE LINE TAX 78,000 78,000
49,834	48,100	51,086	48,100	43360	TAX ABATEMENT-INTERFAITH 48,100 48,100
9,973	9,973	12,487	12,487	43365	PILOT: VETERAN'S EXEMPTION 12,487 12,487
2,000	2,000	0	2,000	43370	PROPERTY TAX RELIEF-FREEZE 0 0
0	102,000	0	0	43375	TOWN RETAIL SALES TAX 0 0
2,148,846	2,088,672	1,374,409	2,148,475		2,143,350 2,143,350
OTHER STATE GRANTS					
7,032	7,032	5,266	7,032	44405	STATE GRANTS-TOWN 7,032 7,032
0	0	72,305	70,000	44406	FED GRANTS-FEMA 0 0
38,834	38,834	18,796	18,795	44407	DISTRESSED MUNICIPALITIES 5,000 5,000



**TOWN OF BLOOMFIELD
ANNUAL BUDGET - REVENUE
FY 2012 - 2013**

FY 2010 - 2011				FY 2011 - 2012				FY 2012 - 2013	
ACTUAL RECEIPTS	ORIGINAL BUDGET	8 MONTH RECEIVED	ESTIMATED TOTAL					Manager Recommend	Council Approved
2,355	2,320	35,741	61,731	44425	CONNECTICARD GRANT			15,000	15,000
-132	12,350	0	0	44435	MINI BUS			0	0
171,254	171,254	170,718	170,718	44450	TOWN ROAD AID			170,718	170,718
7,062	131,427	8,388	127,115	44460	LOCAL CAPITAL IMPROVEMENT			0	0
0	4,214	0	0	44480	SOCIAL SVCS GRANTS			0	0
16,850	8,428	12,636	8,428	44485	DIAL-A-RIDE			8,428	8,428
88,154	88,150	124,485	124,485	44522	POLICE GRANTS			88,150	88,150
<u>331,409</u>	<u>464,009</u>	<u>448,334</u>	<u>588,304</u>					<u>294,328</u>	<u>294,328</u>
USE OF ASSETS									
152,656	115,000	28,608	35,000	45520	INTEREST ON INVESTMENTS			35,000	35,000
6,150	12,000	0	0	45540	WILCOX RENT			0	0
0	0	0	0	45541	JP VINCENT			300,000	300,000
55,774	45,572	48,854	55,773	45542	TOWER RENT			55,773	55,773
11,500	14,950	11,500	13,800	45545	DAVIS RENT			13,800	13,800
0	700,000	776,365	776,365	45546	PREMIUM FROM BOND SALE			700,000	700,000
0	0	0	0	45560	FUND EQUITY			0	250,000
<u>226,080</u>	<u>887,522</u>	<u>865,328</u>	<u>880,938</u>					<u>1,104,573</u>	<u>1,354,573</u>
MISCELLANEOUS RECEIPTS									
97,375	151,000	148,788	151,000	46610	MISCELLANEOUS INCOME			75,000	137,735
<u>97,375</u>	<u>151,000</u>	<u>148,788</u>	<u>151,000</u>					<u>75,000</u>	<u>137,735</u>
EDUCATION									
0	5,590	0	0	46628	ST OF CT SV BLIND			0	0
<u>0</u>	<u>5,590</u>	<u>0</u>	<u>0</u>					<u>0</u>	<u>0</u>
LICENCES & PERMITS									
5,742	7,000	5,471	7,000	47710	POLICE PERMITS			7,000	7,000
810	960	700	960	47715	RIGHT OF WAY PERMITS			900	900
661	600	506	600	47716	BLUEPRINTS			660	660
338,326	250,000	249,463	250,000	47735	BUILDING/DEMOLITION PERMITS			225,000	225,000
3,681	8,000	-2,334	8,000	47740	DOG LICENSES			4,000	4,000
174	250	1,022	400	47745	HUNTING/FISHING LICENSES			500	500



**TOWN OF BLOOMFIELD
ANNUAL BUDGET - REVENUE
FY 2012 - 2013**

FY 2010 - 2011		FY 2011 - 2012						FY 2012 - 2013	
ACTUAL RECEIPTS	ORIGINAL BUDGET	8 MONTH RECEIVED	ESTIMATED TOTAL					Manager Recommend	Council Approved
12,005	7,000	982	7,000	47750	INLAND/WETLAND PERMITS			2,000	2,000
6,035	4,265	2,845	5,000	47755	ZONING COMMISSION			5,000	5,000
1,560	900	675	900	47760	ZONING BOARD OF APPEALS			1,100	1,100
<u>368,995</u>	<u>278,975</u>	<u>259,330</u>	<u>279,860</u>					<u>246,160</u>	<u>246,160</u>
FEES & SERVICE CHARGES									
75,000	0	75,000	75,000	48810	POLICE X-DUTY			50,000	50,000
625,190	650,000	460,682	650,000	48812	AMBULANCE SERVICE			600,000	600,000
16,465	16,000	13,704	16,000	48820	LIBRARY RECEIPTS			16,000	16,000
99,304	120,000	72,518	100,000	48830	TOWN CLERK FEES			100,000	100,000
309,763	350,000	314,687	325,000	48835	REAL ESTATE TRANS. TAX			315,000	315,000
7,144	12,700	2,717	7,150	48840	SUMMER PROGRAM			7,150	7,150
3,621	3,600	4,135	3,600	48845	SCHOOL YEAR			3,600	3,600
13,362	14,810	9,614	14,810	48850	SWIMMING POOL			15,000	15,000
5,730	7,200	2,945	6,000	48855	WILCOX ADVENTURE CAMP			6,000	6,000
8,410	7,000	7,948	7,000	48865	MINI BUS PASSES			8,400	8,400
5,319	5,000	4,114	5,000	48870	ACCIDENT REPORTS			5,000	5,000
975	1,000	818	1,000	48880	ZONING VIOLATION			1,000	1,000
21,144	30,000	11,737	18,000	48895	PARKING FINES			18,000	18,000
405	1,000	1,010	1,000	48899	ANIMAL CONTROL			1,000	1,000
<u>1,191,831</u>	<u>1,218,310</u>	<u>981,628</u>	<u>1,229,560</u>					<u>1,146,150</u>	<u>1,146,150</u>
<u>73,511,582</u>	<u>75,418,710</u>	<u>75,350,067</u>	<u>76,408,296</u>					<u>79,289,000</u>	<u>78,789,000</u>
				TOTAL REVENUES					

EXPENDITURES

The Town Council's adopted 2012-13 General Fund Budget, including the Board of Education and the transfer to the Capital Non-Recurring Fund, totals \$78,789,000 a 4.47 % increase over the 2011-12 adopted budget. Elsewhere in this budget document are summaries, as well as budgetary detail, of the proposed levels of expenditures. Briefly, this section addresses several management guidelines used in the 2012-13 budget process. These guidelines are presented so that the Town Council and the public will have an idea of the implementation procedures followed by the Town's management. The budget is the financial blueprint of the Town services and programs and, as such, has to be well managed to assure that the residents of Bloomfield receive the most cost-effective, quality services. These guidelines summarize the Town's approach to budget management:

- The present service levels receive the highest priority to assure that essential services are maintained in the community.
- The Town is actively pursuing economic development as a means of improving the tax base of the Town in order to achieve long-term benefits for all the citizens of Bloomfield.
- Grants and Local Capital Improvement Programs (LoCIP) have been sought where they are sensible and financially feasible and sensible for the Town.
- Town management places a high priority upon individual departmental budget management to best utilize our resources and achieve budget compliance.
- The Town encourages innovations and the use of new technologies to reduce operating costs.
- Emphasis is placed upon the maintenance of the Town's facilities and capital plant.
- User fees and charges for services are examined as one source to improve the fiscal viability of a service or program.

The fiscal year 2012-13 Town Council's adopted General Fund Budget, by function and compared to current year and prior year actual, is as follows:

CATEGORY	ACTUALS 2010-11	ADOPTED 2011-12	PROJECTED 2011-12	TOWN MANAGER 2012-13	TOWN COUNCIL 2012-13
Administration	2,801,068	2,779,575	2,740,515	2,846,832	2,846,832
Boards & Agencies	141,769	166,474	152,424	168,809	168,809
Planning & Development	636,387	683,412	683,412	678,112	778,112
Public Safety	7,025,588	6,839,833	6,839,833	7,173,548	7,173,548
Public Works	2,450,353	2,699,532	(1) 5,815,812	2,934,429	2,934,429
Leisure Services	663,276	684,930	679,890	686,880	686,880
Library Services	1,397,094	1,358,499	1,358,499	1,353,821	1,353,821
Human Services	1,382,687	1,292,100	1,292,100	1,350,633	1,350,633
Facilities Maintenance	1,697,436	1,920,134	1,633,544	1,743,185	1,743,185
Fixed Charges	11,887,131	12,262,917	12,627,031	12,943,362	12,943,362
Miscellaneous Charges	217,831	243,000	233,000	388,000	363,000
Debt Service	3,193,511	5,585,014	5,505,014	6,531,285	6,531,285
Board of Education	37,495,762	38,555,104	38,555,104	38,555,104	38,555,104
Capital Improvement Program	875,000	348,186	348,186	1,935,000	1,360,000
Total Expenditures	71,864,893	75,418,710	78,464,364	79,289,000	78,789,000

(1) Storm Alfred Costs



**TOWN OF BLOOMFIELD
FY 2012 - 2013 BUDGET**

	FY 2011	FY 2012			FY 2013		
	Actual Expenditure	FY 2012 Original Budget	FY 2012 8 Month Exp.	FY 2012 Curr Yr Estimate	FY 2013 Manager Recommended	FY 2013 Council Approved	FY 2013 Percent Change
ADMINISTRATION	2,801,066	2,779,575	1,671,046	2,730,128	2,846,832	2,846,832	2.42
BOARDS & AGENCIES	141,769	166,474	68,237	152,425	168,809	168,809	1.40
PLANNING & DEVELOPMENT	636,387	683,412	386,966	682,812	678,112	778,112	13.86
PUBLIC SAFETY	7,025,588	6,839,833	4,047,498	6,839,833	7,173,548	7,173,548	4.88
PUBLIC WORKS	2,450,353	2,699,532	4,549,553	5,809,562	2,934,429	2,934,429	8.70
LEISURE SERVICES	663,276	684,930	405,680	677,131	686,880	686,880	0.28
LIBRARY SERVICES	1,397,094	1,358,499	839,016	1,343,424	1,353,821	1,353,821	-0.34
HUMAN SERVICES	1,382,689	1,292,100	836,732	1,309,091	1,350,633	1,350,633	4.53
FACILITIES SERVICES	1,697,437	1,920,134	949,665	1,618,644	1,743,185	1,743,185	-9.22
FIXED CHARGES	11,887,131	12,262,917	8,303,880	12,627,041	12,943,362	12,943,362	5.55
MISCELLANEOUS CHARGES	217,831	243,000	88,025	233,000	388,000	363,000	49.38
Subtotal	30,300,622	30,930,406	22,146,297	34,023,091	32,267,611	32,342,611	4.57
DEBT SERVICE	3,193,511	5,585,014	4,332,201	5,505,014	6,531,285	6,531,285	16.94
BOARD OF EDUCATION	37,494,799	38,555,104	22,257,310	38,555,104	38,555,104	38,555,104	0.00
CAPITAL IMPROVEMENTS	875,000	348,186	348,186	348,186	1,935,000	1,360,000	290.60
Grand Total	71,863,932	75,418,710	49,083,995	78,431,395	79,289,000	78,789,000	4.47

**TOWN COUNCIL ADOPTED
2012-13 CIP**

<u>Project#</u>	<u>Project</u>	<u>Town Council Adopted 2011-12</u>	<u>Town Council 2012-13</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>Town Total</u>
2012-1	Open Space Acquisition		150,000					150,000
2012-2	PD Dispatch Server Room Fire Supp System		25,000					25,000
2012-3	Police Administrative Fleet (3 vehicles)		85,000					85,000
2012-4	Public Works Road Resurfacing		500,000	750,000	750,000	750,000	750,000	3,500,000
2012-5	Golf Course Improvements & Monitoring		50,000					50,000
2012-6	Leisure Services Athletic Courts (3 sites)		25,000					25,000
2012-7	Leisure Services Parks Maintenance		25,000					25,000
2012-8	Heavy Equipment Replacement PW	348,186	200,000	500,000	250,000	250,000	250,000	1,798,186
2012-9	Greenway Section 1 (Design-Construction)		150,000	550,000	1,100,000			1,800,000
2012-10	Filley Park Design/Permitting		50,000					50,000
2012-11	Site Remediation 73 Rockwell Ave		25,000	350,000				375,000
2012-12	Site Remediation 71 Hoskins Road		50,000					50,000
2012-13	Drainage System Maintenance/Repair		25,000	250,000	250,000	250,000	250,000	1,025,000
	Grand Total	\$ 348,186	\$ 1,360,000	\$ 2,400,000	\$ 2,350,000	\$ 1,250,000	\$ 1,250,000	\$ 8,610,000