ARTICLE IV. - ECONOMIC DEVELOPMENT COMMISSION

Sec. 15-44. - Established.

Pursuant to Connecticut General Statute ("CGS") §8-188 and §7-136 there shall be an Economic Development Commission and it shall be designated, and hereby reestablished as the Town's development agency and shall exercise those powers and duties granted under CGS Chapter 132 and §7-136 as amended from time to time.

(Code 1962, § 155; Ord. No. 43, 3-15-66; Ord. No. 44, 5-24-66; Ord. No. 76-4, 6-8-76)

Sec. 15-45. - Membership.

The Economic Development Commission shall consist of seven (7) members. Members shall be nominated by a majority affirmative vote of the Town Council and appointed by the Town Manager provided, however, no member of the Town Council shall serve on said commission.

(Code 1962, § 155; Ord. No. 43, 3-15-66; Ord. No. 76-4, 6-8-76; Ord. No. 82-5, 6-22-82; Amend. of 8-12-19(1)

Sec. 15-46. - Terms.

Those members first appointed shall be appointed for one, two, three, four, five, six, and seven-year terms. All subsequent appointments shall be for five (5) year terms. Any vacancy shall be filled for the unexpired term. A member shall hold office until his successor is appointed and has qualified. The interest of all existing Economic Development Commission members shall be considered for reappointment to the reestablished agency.

(Code 1962, § 155; Ord. No. 43, 3-15-66; Ord. No. 76-4, 6-8-76)

Sec. 15-47. - Certificate of appointment.

A certificate of appointment or reappointment of any member and of his taking his oath of office shall be filed with the town clerk and recorded by him in the town record book.

(Code 1962, § 155; Ord. No. 43, 3-15-66)

Sec. 15-48. - Quorum, vote required.

Four members shall constitute a quorum and action may be taken by the commission at any meeting at which a quorum is present upon a vote of not less than four (4) members of the commission.

(Code 1962, § 155; Ord. No. 43, 3-15-66; Ord. No. 82-5, 6-22-82)

Sec. 15-49. - Officers.

The commission shall select a chairman from its members. The commission may select from its members a vice-chairman and shall select therefrom a clerk who shall keep a public record of its proceedings, including all resolutions adopted by it and all roll call votes thereon, which record shall be kept in the town clerk's office.

(Code 1962, § 155; Ord. No. 43, 3-15-66)

Sec. 15-50. - Conflict of interest.

No member of the commission shall acquire any interest, direct or indirect, in any project undertaken by the town acting by the commission and if any member acquires any such interest, direct or indirect, he shall immediately disclose the same in writing to the commission and such disclosure shall be entered upon the minutes of the commission. Failure to so disclose such interest shall constitute misconduct in office. No Agency member may profit from or engage in any transaction from which the member would receive an improper benefit, direct or indirect, and each member shall comply with Code of Ordinances, Article II, Standards of Official Conduct.

(Code 1962, § 155; Ord. No. 43, 3-15-66)

Sec. 15-51. – Reports

The commission shall prepare and transmit to the Town Council, on a quarter-yearly basis, a report of its activities and of its recommendations for improving such economic conditions and development.